

---

## **LIFE INSURANCE (MEMBER AND SPOUSE) - PLAN DESCRIPTION**

---

The Life Insurance benefit offered by the Catholic Principals' Council of Ontario and underwritten by RBC Life Insurance Company (RBC Life) provides you with the opportunity to purchase the amount of coverage you require at a competitive price.

You and/or your spouse may elect coverage in the amount of \$25,000, \$50,000, \$100,000, \$150,000 or \$200,000. A different amount may be selected for yourself and your spouse. The Member need not be covered for the spouse to have coverage.

**For amounts up to \$100,000, no medical questions are asked, if the you and / or your spouse applies for this coverage, within 90 days of the date you become eligible to apply. Applications made after the 90 days, and any subsequent increases in the amount of insurance, will require evidence of good health.**

If you wish to purchase \$150,000 or \$200,000 for yourself and/or your spouse, you must complete a Statement of Health form. Please call the Program Administrator, Johnson Inc. at 1.800.461.4155 (toll free) or 905.764.4959 (local) for further information.

The benefit will be paid on death from any cause, unless death occurs during the first 2 years of coverage and is the result of suicide, in which cause no benefit is paid. If you become disabled and are approved as totally disabled under the Life Insurance waiver provision, premiums will be waived and insurance for all members of your family will continue without additional provision.

The opportunity to increase the Life Insurance amount for you, your spouse and or child(ren), is available at any time with medical evidence.

---

## **RETIRING**

---

Once retired, you may continue these benefits up to age 65 as an Associate Member of CPCO. Please contact Gaby Aloï at the CPCO Office at 416.483.1556 (local) or 1.888.621.9190 (toll free) to arrange an Associate Membership with CPCO. The Program Administrator, Johnson Inc., must also be notified of any changes in your insurance requirements in order to update your file and to confirm the premium to be deducted from your personal bank account.

---

## **WHEN DOES COVERAGE TERMINATE**

---

Coverage ceases when you reach age 65, or you are no longer eligible for coverage. Coverage for your spouse ceases on the earlier of, the date you are no longer eligible for coverage, or the date your spouse reaches age 65.

Should your coverage terminate prior to age 65, you may convert your life insurance under the CPCO plan, to an individual plan without evidence of insurability. You have 31 days from the termination of coverage date to apply for conversion.

## **MONTHLY PREMIUM - YOU AND/OR YOUR SPOUSE**

The monthly cost is based on 12 monthly payments calculated on your actual age (or your spouse's age) at the time of application and whether or not either smoke. These rates include Ontario Retail Sales Tax. Please note that, as your age (or your spouse's) moves to the next age band (every 5 years), you will be charged the corresponding higher rate as of May 1st.

Age	Non-Smoker					Smoker				
	\$25,000	\$50,000	\$100,000	\$150,000	\$200,000	\$25,000	\$50,000	\$100,000	\$150,000	\$200,000
Under 30	\$1.48	\$2.95	\$5.91	\$8.86	\$11.82	\$2.34	\$4.68	\$9.36	\$14.05	\$18.73
30-34	\$1.37	\$2.74	\$5.48	\$8.21	\$10.95	\$2.84	\$5.69	\$11.37	\$17.06	\$22.74
35-39	\$1.94	\$3.88	\$7.77	\$11.65	\$15.53	\$3.92	\$7.85	\$15.69	\$23.54	\$31.38
40-44	\$3.24	\$6.47	\$12.95	\$19.42	\$25.90	\$6.19	\$12.38	\$24.75	\$37.13	\$49.51
45-49	\$5.54	\$11.08	\$22.15	\$33.23	\$44.30	\$9.97	\$19.94	\$39.87	\$59.81	\$79.75
50-54	\$9.61	\$19.21	\$38.43	\$57.64	\$76.85	\$15.69	\$31.38	\$62.76	\$94.14	\$125.52
55-59	\$15.44	\$30.88	\$61.75	\$92.63	\$123.51	\$23.64	\$47.28	\$94.56	\$141.85	\$189.13
60-64	\$24.90	\$49.80	\$99.60	\$149.40	\$199.20	\$37.20	\$74.40	\$148.80	\$223.20	\$297.60

If you have any questions regarding this benefit or any other benefit offered by the CPCO Benefits Program through Johnson Inc., please call 1.800.461.4155 or email at [cpc@johnson.ca](mailto:cpc@johnson.ca).

### **Disclaimer:**

This on-line Plan Description is an overview of the coverage available and is not a valid contract. If there are any discrepancies between this information and the Master Policy, the provisions of the Master Policy shall govern.